



BPI MS DISCLOSURE POLICY

Key disclosure principles:

- BPI MS is committed to providing clear, timely, accurate and balanced disclosure of all material information about BPI MS and to providing fair and equal access to such information. BPI MS, however, treats all information pertaining to the company, business transactions and operations, products and services as strategic in nature. Therefore, BPI MS, in the provision of its disclosures, shall safeguard its proprietary information and competitive position.
- The Board requires that management has processes in place to support its policy of full, comprehensive, understandable and timely disclosure of financial results, significant developments and other material information to both its internal and external publics, such as clients, shareholders, regulators, employees, suppliers, rating agencies, analysts and stock exchanges.
- Required disclosures of market-sensitive information are coursed through the proper regulatory agency and also released to the public through various cost-efficient and appropriate modes of communication.
- Disclosures are to be consistent over time, unbiased and comparable across the industry.
- In the disclosure process, BPI MS is guided by internal governance, risk and compliance standards which serve to ensure information disclosure is in strict conformity with BPI MS' established rules and procedures to identify, assess and mitigate any possible risks or damage which may be caused to BPI MS, its counterparties or partners as a result of any improper disclosure.
- BPI MS shall also, at all times, give due consideration to any matters related to the confidentiality of any information affecting clients'/counterparties' interests. BPI MS shall respect the rights of its clients/counterparties as related to the protection of confidential information.

(source: BPI Disclosure Policy current version)