

Free Insurance Protection Benefits for Accidents
Frequently Asked Questions (FAQs) as of August 28, 2024

1. What is a Free Insurance Protection Benefit?

This is a Personal Accident (PA) insurance benefit that pays up to P75,000 cash – up to P50,000 in case of an accident resulting in death, permanent disability and/or loss of function of parts of your body PLUS P25,000 cash in case of death due to accidents.

Refer to the table of benefits below:

Cash Payout	Benefit	Scenario
75,000	Accidental death + burial expense assistance benefit	Insured dies due to accident
50,000	Dismemberment or permanent disability benefit	<ul style="list-style-type: none"> Loss of both hands, both feet or sight of both eyes Loss of one hand or one foot and sight of one eye
25,000	Dismemberment or permanent disability benefit	<ul style="list-style-type: none"> Loss of one hand Loss of one foot Loss of sight of one eye

Note: As indicated in the Master Policy, if the injury is not specified, BPI MS will adopt a percentage of disablement, which in its opinion is not inconsistent with the provisions of this table.

This insurance is a product of BPI/MS Insurance Corporation (BPI MS), a joint venture of BPI and Mitsui Sumitomo Insurance of Japan.

2. How can I get this insurance protection benefit?

You can get this benefit automatically and for FREE when you open your BPI #SaveUp account!

3. How long is the validity of my insurance protection benefit, when does it start, and when does it expire?

Your coverage is valid for one (1) year and will be effective one (1) day after your BPI #SaveUp account is verified.

Your coverage will expire one (1) year from the date of effectivity or when either of the following scenarios occur, whichever comes first:

- Accidental Death Benefit has been paid out, or
- 100% of the Permanent Disability and Dismemberment benefit has been paid out .

Example:

Date of activation/verification of #SaveUp : Jan 1, 2024

Date of effectivity of insurance : Jan 2, 2024, 12:00AM

Date of expiry of insurance : Jan 1, 2025

4. How do I know that I am covered?

After your BPI #SaveUp account is verified, you will receive an email with attached Confirmation of Insurance Coverage (COIC). This serves as proof of your coverage and contains a link to the full terms and conditions of your coverage. Expect to receive a copy of your COIC within seven (7) banking days from the date of account opening.

5. What is considered an accident?

Accidents are sudden and unforeseen, violent or brought about by force so as to injure, external or characterized by an outside force, and visible or can be seen by the naked eye.

6. How many times can I claim in one (1) year?

There is no limit to the number of times you can make a claim. As long as you have not claimed a total of P50,000 for accidents, you can file for claims. The P25,000 burial expense assistance is only paid once upon accidental death of the insured.

7. What are some example scenarios and how will my Free Personal Accident coverage respond?

Insured	Date	Scenario	Amount/Benefit	Total Claims
Client 1	Jan 5	Client suffers an accident	50,000	75,000
		Client passes away as a result of the accident	25,000	
		<i>Policy terminates with 100% of accidental death benefit paid</i>		

Client 2	Feb 18	Client losses one hand in an accident	25,000	50,000
	Apr 11	Client losses sight in one eye from another accident <i>Policy terminates with 100% of disability/dismemberment benefit paid</i>	25,000	
Client 3	Feb 7	Client losses hand in an accident	25,000	75,000
	Mar 14	Client suffers another accident and perishes <i>Policy terminates with 100% of accidental death benefit paid</i>	50,000	

8. What if I lose my COIC? Can I still make a claim?

Yes, you can still make a claim and provide the required information so we can verify that your insurance benefit is active. After verification, we will process your claim accordingly.

9. How do I make a claim?

To make a claim, you or your beneficiary can contact BPI/MS Insurance Corporation through Hotline no: (632) 8840-9000 or email: BPIMS_Non-Motor_Claims@bpi.com.ph

10. What will not qualify for claims?

There are standard exclusions to this insurance plan which can be found in the [policy terms and conditions](#). Standard exclusions are: Murder & Assault, Motorcycling accident, Kidnap and ransom, Mosquito bites, Food poisoning, and Individuals engaging on the specific occupations/activities indicated in the policy terms and conditions. Accidents resulting or caused while the insured is performing or attempting the performance of an unlawful act.

11. When do I make a claim?

Written notice or email must be given as soon as practicable or within 3 weeks from the date of accident. In the event of accidental death, immediate notice thereof must be given to BPI MS.

12. Who will not qualify for claims?

Some occupations and activities will not be covered by this policy including:

- Members of the armed forces or in the military service. This includes: Soldier, Police, Secret Service, Detective, Army, Navy, Air force, Customs Personnel, Firemen
- Individuals engaging in or performing any exhaustively physical, extraneous or hazardous sports or activities. Extraneous and hazardous activities/sports - any activity that involves chance or adventure increasing peril or putting at risk and in jeopardy the life of an insured person. While exhaustively physical activities are those activities that excessively require intense physical effort. This includes: Professional Athletes, Acrobats, Extreme Sportsman, Stuntmen, Automobile Racing Drivers, Aviators, Boilermen, Sawmill Workers, Air and Sea Vessel's Crew.
- Individuals engaging in specialized trade or skills involving extraneous and hazardous physical exposure which could result to sudden and grave physical injury or disability, such as: Underground and/or underwater operations, Forestry Personnel, Loggers, Asylum Attendants, Laborers erecting or constructing high rise structures, Explosive Makers, Sawmill Workers.
- OFWs

If and when the insured becomes part of the list of excluded occupations, this policy will still respond provided the cause of loss is not related to the excluded job function.

13. What are the requirements for a claim for Accidental Death benefit?

Standard requirements: Notification of claim form, attending physician report, copy of police report, incident report or affidavit, claimant's valid ID.

In the event of death or disablement:

- Amputation Chart accomplished by physician (for permanent disability)
- Post Mortem Report or Medico Legal Report or Autopsy Report
- Death Certificate issued by Philippine Statistics Office (PSA)
- Marriage Certificate issued by PSA (if beneficiary is spouse)
- Birth Certificate issued by PSA (if beneficiary is Insured's children)
- Insured's Birth Certificate issued by PSA (if beneficiary/ies are parents)
- Original Copy of Official Receipts for Burial Expenses

14. Who are qualified to be my beneficiaries?

By default, assignment of beneficiary will be according to the Philippine Civil Law on Succession. Should you want to assign a specific beneficiary, you may do so by visiting the BPI MS Head Office personally or by calling (632) 8840-9000.

15. Who is BPI/MS Insurance Corporation (BPI MS)?

BPI MS is a joint venture between the Bank of the Philippine Islands (BPI) and Mitsui Sumitomo Insurance (MSI) of Japan. BPI MS is a subsidiary of the bank and a member of the BPI Group of Companies.